

Message Text

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51

ACTION AGR-20

INFO OCT-01 EUR-25 EA-11 ISO-00 EB-11 COME-00 TRSE-00

CIEP-03 SAJ-01 CIAE-00 INR-11 NSAE-00 RSC-01 DRC-01

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R 051514Z AUG 74

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 2757

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY MADRID

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY TAIPEI

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

AMEMBASSY WARSAW

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PASS AGRICULTURE

E.O. 11652: N/A

TAGS: EAGR

SUBJECT: UK SOYBEAN IMPORTS

REF: STATE 167850

1. ESTIMATED UK SOYBEAN IMPORTS 1973-74 800,000 TONS WHICH IS UNCHANGED FROM PREVIOUS YEAR. SOYBEAN MEAL IMPORTS 200,000 TONS WHICH IS 25 PERCENT LARGER THAN IN 1972-73.

2. FORECAST FOR 1974-75 CLOUDED BY PESSIMISM OVER UK LIVESTOCK SECTOR. RECENT HEAVY SLAUGHTERINGS BREEDING CATTLE AND SOWS, CULL OF LAYING FLOCK BECAUSE OF EGG

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GLUT AND DOWNTURN IN TURKEY POULT PLACINGS IN APRIL-JUNE

1974 POINT TO CONTRACTION IN SOYBEAN DEMAND IN 1974-75
EVEN AT UNCHANGED PRICES. ONLY BROILER CHICK PLACINGS
REMAIN BUOYANT.

3. STOCKS OF BEANS AND MEAL REPORTED TO BE WELL UP FROM
A YEAR AGO IN VIEW OF LOWER PRODUCTION OF COMPOUNDS AND
HEAVY IMPORTS.

4. NO PRICE CHANGE FOR BEANS AND MEAL IN 1974-75 COULD
MEAN IMPORTS AT ABOUT THE SAME LEVEL AS OR A LITTLE
LOWER
THAN IN 1973-74. A 15 PERCENT
INCREASE SEEMS BOUND TO CUT DEMAND PERHAPS BY UP TO
10 PERCENT AND A 30 PERCENT PRICE INCREASE IF COMBINED
WITH STEEP CGET RISES FOR FEEDGRAINS WILL MOST SEVERELY
AFFECT UK LIVESTOCK INDUSTRY AND WIPE OUT MANY PRODUCERS
UNLESS SUBSTANTIAL ADDITIONAL GOVERNMENT AID WERE
QUICKLY FORTHCOMING.

SOHM

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Message Attributes

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30 JUN 2005

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